

# Submission of Return Forms 2019

Date : 2 April 2020  
Venue : Bangunan MAICSA, Mid Valley City, Kuala Lumpur  
Event Code : 20JV/001  
Time : 9.00 am – 5.00 pm

## INTRODUCTION

Returns Forms are the best tools for the Inland Revenue Board to determine whether income and expenses and in fact a person's income-earning activities, have been correctly stated. This is possible from the relationship between various items in the return forms which may hide links not readily visible to the taxpayer. The emphasis of this seminar would be what on the details required in the return forms actually reflect and how Revenue may utilise them for enforcement purposes.

The seminar will also examine related important issues and avenues to maximise the tax-savings opportunities available. This would include changes made to the Form C.

Further, the Budget 2020 Speech and Finance Act 2019 will be reviewed to explain how the latest amendments like restrictions of any loss brought forward will affect taxpayers.

## OBJECTIVES

This course aims to help participants:

- Know how to provide the information required so that enforcement action by the Tax Authorities can be minimised
- Learn the relationships between various sections
- Understand how Inland Revenue may use the Return Forms for Performance Analysis

The Seminar Programme includes the following:

### 1. Completion of Form B

- i. Income Details
- ii. Claims and Reliefs
- iii. Computation of Tax Liability
- iv. Details of Accounts; Reconciliation of Data

### 2. Completion of Form C and Form PT

- i. The new features in Form C
- ii. Loss Brought Forward & Group Relief for Losses
- iii. Financial and Accounting Position – Analysis
- iv. Related Party Transactions
- v. Directors, Shareholders, & Shareholdings
- vi. Export Allowances and Investment Incentives
- vii. Research and Development

### 3. Employers and Forms E & EA

- i. Remuneration Categories
- ii. Exempt Income and Benefits
- iii. Section 83, Employers' Duties, Penalties

### 4. Trigger Factors & Hidden Dangers

- i. Relationships and Control within Transfer Pricing
- ii. Arm's Length and Related Party Transactions
- iii. Business Ratios and Percentages
- iv. Secrets behind Expenses and Balance Sheet figures

### 5. Highlights of Budget 2020 and Finance Act 2019

(The Finance Act was gazette on 31 December 2019)

## SPEAKER'S PROFILE

**Vincent Josef** began his career with the Inland Revenue Board in 1968 and over the next 35 years, he served in various Branches. Prior to his retirement, he was with the Operations Division of the Board Headquarters where he held the position of Assistant Director General. In addition, He has wide experience in lecturing at IRB events and Malaysian professional institutions including Chartered Tax Institute of Malaysia, Malaysian Institute of Accountants, CPA Australia, MAICSA and Commerce Clearing House (CCH) Malaysia. With his 50 years' experience in the field of taxation, he also manages his own practice providing taxation consultancy services focusing on Tax Audits and Investigations. He has written a book "Tax Audit and Investigation Guide – Malaysia" published by CCH Malaysia and served as their Consultant Editor in respect of the Malaysian Master Tax Guide.

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In Collaboration With



Please present your identification card upon registration and collection of certificate of attendance for verification purposes. Registration and collection of the certificate of attendance on your behalf is not allowed.

Please note that the CPD points awarded qualifies for the purpose of application and renewal of tax agent license under Section 153, Income Tax Act, 1967.



- CTIM / MAICSA Member **RM424.00**
- Member's Firm Staff **RM530.00**
- Non-Member **RM636.00**

The above registration fees are inclusive of 6% Service Tax effective from 1 March 2019.

\* Certificate of Attendance will only be released upon participant signing the attendance register before 10.30am, full attendance and after completion of the event

## SUBMISSION OF RETURN FORMS 2019

Full Name \_\_\_\_\_

Designation \_\_\_\_\_ Membership No.  CTIM \_\_\_\_\_

Contact Person \_\_\_\_\_  MAICSA \_\_\_\_\_

Designation \_\_\_\_\_  Member's Firm Staff \_\_\_\_\_

Organisation \_\_\_\_\_

Address \_\_\_\_\_

Tel \_\_\_\_\_ Fax \_\_\_\_\_ E-mail \_\_\_\_\_

### Payment Details

I / we hereby enclose

Cash

Cheque / Bank Draft No. \_\_\_\_\_

For Amount of RM \_\_\_\_\_  
(Non-refundable) and made payable to ' **MAICSA** '

Payment via online internet banking offered by

Maybank

RHB Bank

(Please send the confirmed transaction slip to us for record)

Please charge RM \_\_\_\_\_  
(non-refundable) to my credit / debit card

Visa

Master Card (tick as appropriate)

Card No

Card Expiry date \_\_\_\_\_

Name on the card \_\_\_\_\_

Bank \_\_\_\_\_

Signature \_\_\_\_\_  
(signature must correspond with the specimen signature on card)

### Important Notes



#### MAICSA

Tel: 03-2282 9276 ext 803, 804, 806, 807, 808

Fax: 03-2283 4492

Email: training@maicsa.org.my

#### Chartered Tax Institute of Malaysia

Tel: 03-2162 8989 Fax: 03-2162 8990



CPD points

All participants will be presented with a Certificate of Attendance upon full payment of fees and successful completion of the seminar for use in registering CPD points.



Cancellation

Please inform us in writing if you intend to cancel. No refunds are given for cancellation by delegates less than 7 days before the workshop. A 20% administration charge will be retained on other cancellations. Please substitute an alternative delegate if you wish to avoid cancellation penalties. Cancelled unpaid registrations will also be liable for full payment of the course fee. Any difference in fee charges will be imposed when a non-member is substituted for a participant who is a MAICSA / CTIM member.



Disclaimer

The Organisers reserve the right to change the speaker, date and to cancel the workshops should unavoidable circumstances arise.



Invoice

This registration form serves as our official invoice. No further invoice will be issued.

Please fax/email/post this form and submit payment to :

#### MAICSA

Bangunan MAICSA,  
No. 57, The Boulevard,  
Mid Valley City,  
Lingkaran Syed Putra,  
59200 Kuala Lumpur.

Fee is made payable to **MAICSA**. Admission will only be permitted upon receipt of full payment.